



Rizzetta & Company

Hawkstone Community Development District

**Board of Supervisors'
Special Meeting
May 15, 2026**

District Office:
2700 S. Falkenburg Rd., Suite 2745
Riverview, Florida 33578
813.533.2950

www.hawkstonecdd.org

HAWKSTONE COMMUNITY DEVELOPMENT DISTRICT

District Office · Riverview, Florida · (813) 533-2950
Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614
www.hawkstonecdd.org

District Board of Supervisors	Marlena Nitschke Allison Martin John Suskauer Brandon Cash Nicolas DeArmas	Chairperson Vice Chairperson Assistant Secretary Assistant Secretary Assistant Secretary
District Manager	Stephanie DeLuna	Rizzetta & Company, Inc.
District Counsel	John Vericker	Straley Robin Vericker
District Engineer	Greg Woodcock	Stantec

All Cellular phones and pagers must be turned off during the meeting.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (813) 533-2950. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

**HAWKSTONE COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE · RIVERVIEW, FLORIDA · (813) 533-2950
MAILING ADDRESS – 3434 COLWELL AVENUE, SUITE 200, TAMPA, FLORIDA 33614
WWW.HAWKSTONECDD.ORG**

**Board of Supervisors
Hawkstone Community
Development District**

May 7, 2026

AGENDA

The special meeting of the Board of Supervisors of the Hawkstone Community Development District will be held on **Friday, May 15, 2026, 2026, at 10:00 a.m.**, at the office of Rizzetta & Company Inc, located at 2700 S. Falkenburg Road, Suite 2745, Riverview FL 33578.

- 1. CALL TO ORDER**
- 2. AUDIENCE COMMENTS ON AGENDA ITEMS**
- 3. STAFF REPORTS**
 - A.** District Counsel
 - B.** District Engineer
 - C.** District Manager
- 4. BUSINESS ITEMS**
 - A.** Presentation of Fiscal Year 2026/2027 Proposed Budget.....Tab 1
 - i.** Consideration of Resolution 2026-04; Approving Fiscal Year 2026/2027 Proposed Budget and Setting Public Hearing.....Tab 2
- 5. SUPERVISOR REQUESTS**
- 6. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 533-2950.

Sincerely,
Stephanie DeLuna
District Manager

Tab 1

RESOLUTION 2026-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HAWKSTONE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED OPERATION AND MAINTENANCE BUDGET FOR FISCAL YEAR 2026/2027; RESCHEDULING THE PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING, AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Hawkstone Community Development District (“**District**”) prior to June 15, 2026, a proposed operation and maintenance budget for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (“**Proposed Budget**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to approve the Proposed Budget and set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE DISTRICT:

- 1. Proposed Budget Approved.** The Proposed Budget, including any modifications made by the Board, attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.
- 2. Rescheduled Public Hearing.** The rescheduled public hearing on said Proposed Budget is hereby declared and set for Wednesday, July 15, 2026, at 3:30 p.m. at the Offices of Rizzetta & Company, Inc. located at 2700 S. Falkenburg Road, Suite 2745, Riverview, Florida 33578.
- 3. Transmittal of Proposed Budget to Local General Purpose Government.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Hillsborough County at least 60 days prior to the hearing set above.
- 4. Posting of Proposed Budget.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the Proposed Budget on the District’s website at least 2 days before the budget hearing date and shall remain on the website for at least 45 days.
- 5. Publication of Notice.** Notice of the rescheduled public hearing shall be published in the manner prescribed by Florida law.
- 6. Effective Date.** This Resolution shall take effect immediately upon adoption.
- 7. Repeal of Resolution 2026-03.** This Resolution shall replace and supersede Resolution 2026-03 adopted by the District Board of Supervisors on April 15, 2026.

Passed and Adopted on May 15, 2026.

Attested By:

**Hawkstone
Community Development District**

Print Name: _____
Secretary/Assistant Secretary

Print Name: _____
Chair/Vice Chair of the Board of Supervisors

Exhibit A: Proposed Budget for Fiscal Year 2026/2027

Tab 2



Rizzetta & Company

Hawkstone Community Development District

www.hawkstonecdd.org

Proposed Budget for Fiscal Year 2026/2027

Table of Contents

	<u>Page</u>
General Fund Budget for Fiscal Year 2026/2027	3
Debt Service Fund Budget for Fiscal Year 2026/2027	5
Assessments Charts for Fiscal Year 2026/2027	6
General Fund Budget Account Category Descriptions	7
Debt Service Fund Budget Account Category Descriptions	10



Rizzetta & Company

Proposed Budget
Hawkstone Community Development District
 General Fund
 Fiscal Year 2026/2027

Chart of Accounts Classification	Actual YTD through 02/28/26	Projected Annual Totals 2025/2026	Annual Budget for 2025/2026	Projected Budget variance for 2025/2026	Budget for 2026/2027	Budget Increase (Decrease) vs 2025/2026	
1							
2	ASSESSMENT REVENUES						
3							
4	<i>Special Assessments</i>						
5	Tax Roll	\$ 1,512,591	\$ 1,512,591	\$ 1,501,831	\$ 10,760	\$ 1,721,799	\$ 219,968
6							
7	Assessment Revenue Subtotal	\$ 1,512,591	\$ 1,512,591	\$ 1,501,831	\$ 10,760	\$ 1,721,799	\$ 219,968
8							
9	OTHER REVENUES						
10							
11	<i>Interest Earnings</i>						
12	Interest Earnings	\$ 372	\$ 893	\$ -	\$ 893	\$ -	\$ -
13	<i>Contributions & Donations from Private Sources</i>						
14	Developer Contributions	\$ 17,634	\$ 17,634	\$ -	\$ 17,634	\$ -	\$ -
15	<i>Miscellaneous Revenues</i>						
16	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18							
19	Other Revenue Subtotal	\$ 18,006	\$ 18,526	\$ -	\$ 18,526	\$ -	\$ -
20							
21	TOTAL REVENUES	\$ 1,530,597	\$ 1,531,117	\$ 1,501,831	\$ 29,286	\$ 1,721,799	\$ 219,968
22							
23	EXPENDITURES - ADMINISTRATIVE						
24							
25	<i>Legislative</i>						
26	Supervisor Fees	\$ 200	\$ 480	\$ 2,400		\$ 7,200	\$ 4,800
27	<i>Financial & Administrative</i>						
28	Accounting Services	\$ 9,476	\$ 22,742	\$ 22,742	\$ (0)	\$ 24,107	\$ 1,365
29	Administrative Services	\$ 2,316	\$ 5,558	\$ 5,560	\$ 2	\$ 5,894	\$ 334
30	Arbitrage Rebate Calculation	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -
31	Assessment Roll	\$ 5,623	\$ 5,623	\$ 5,623	\$ -	\$ 5,960	\$ 337
32	Auditing Services	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 5,000	\$ 1,000
33	Bank Fees	\$ -	\$ 150	\$ 150	\$ -	\$ 150	\$ -
34	Disclosure Report	\$ 2,917	\$ 7,000	\$ 7,000	\$ 0	\$ 7,000	\$ -
35	District Engineer	\$ 4,558	\$ 19,439	\$ 8,000	\$ (11,439)	\$ 20,000	\$ 12,000
36	District Management	\$ 10,251	\$ 24,603	\$ 24,603	\$ (0)	\$ 26,079	\$ 1,476
37	Dues, Licenses & Fees	\$ 175	\$ 420	\$ 350	\$ (70)	\$ 350	\$ -
38	Financial & Revenue Collections	\$ 1,687	\$ 4,048	\$ 4,048	\$ 0	\$ 4,291	\$ 243
39	Legal Advertising	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ -
40	Public Officials Liability Insurance	\$ 1,387	\$ 1,387	\$ 3,322	\$ 1,935	\$ 3,443	\$ 121
41	Trustees Fees	\$ 14,138	\$ 14,138	\$ 10,500	\$ (3,638)	\$ 15,000	\$ 4,500
42	Website Hosting, Maintenance, Backup & Email	\$ 2,088	\$ 2,088	\$ 4,000	\$ 1,912	\$ 4,000	\$ -
43	<i>Legal Counsel</i>						
44	District Counsel	\$ 7,993	\$ 19,183	\$ 25,000	\$ 5,817	\$ 30,000	\$ 5,000
45							
46	Administrative Subtotal	\$ 62,809	\$ 135,860	\$ 132,298	\$ (5,482)	\$ 163,474	\$ 31,176
47							
48	EXPENDITURES - FIELD OPERATIONS						
49							
50	<i>Law Enforcement</i>						
51	Off Duty Deputy	\$ 22,598	\$ 89,235	\$ 85,000	\$ (4,235)	\$ 115,000	\$ 30,000
52	<i>Security Operations</i>						
53	Security Camera Financing	\$ 5,000	\$ 12,000	\$ 12,000	\$ -	\$ 12,000	\$ -
54	<i>Electric Utility Services</i>						
55	Utility - Street Lights	\$ 96,589	\$ 231,814	\$ 215,000	\$ (16,814)	\$ 234,000	\$ 19,000
56	Utility Services	\$ 12,219	\$ 29,326	\$ 35,000	\$ 5,674	\$ 35,000	\$ -
57	<i>Garbage/Solid Waste Control Services</i>						
58	Garbage - Recreation Facility	\$ 2,483	\$ 5,959	\$ 5,500	\$ (459)	\$ 5,500	\$ -
59	<i>Water-Sewer Combination Services</i>						
60	Utility Services	\$ 26,308	\$ 63,139	\$ 47,500	\$ (15,639)	\$ 60,000	\$ 12,500
61	<i>Stormwater Control</i>						
62	Aquatic Maintenance	\$ 23,214	\$ 55,714	\$ 57,552	\$ 1,838	\$ 65,000	\$ 7,448
63	Wetland Monitoring & Maintenance	\$ 41,227	\$ 98,945	\$ 5,000	\$ (93,945)	\$ 25,000	\$ 20,000
64	<i>Other Physical Environment</i>						
65	Entry & Walls Maintenance	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ 5,000	\$ 2,500
66	General Liability Insurance	\$ 1,644	\$ 1,644	\$ 6,000	\$ 4,356	\$ 5,000	\$ (1,000)
67	Irrigation Repairs	\$ 5,844	\$ 14,026	\$ 25,000	\$ 10,974	\$ 25,000	\$ -
68	Landscape - Annuals/Flowers	\$ -	\$ 10,450	\$ 9,844	\$ (606)	\$ 12,000	\$ 2,156
69	Landscape - Mulch	\$ 7,699	\$ 33,478	\$ 30,000	\$ (3,478)	\$ 40,000	\$ 10,000
70	Landscape Inspection Services	\$ 5,000	\$ 12,000	\$ 12,000	\$ -	\$ 13,200	\$ 1,200
71	Landscape Maintenance	\$ 181,378	\$ 545,307	\$ 540,000	\$ (5,307)	\$ 578,000	\$ 38,000
72	Landscape Replacement Plants, Shrubs, Trees	\$ 5,800	\$ 21,920	\$ 20,000	\$ (1,920)	\$ 20,000	\$ -
73	Property Insurance	\$ 26,491	\$ 55,662	\$ 55,662	\$ -	\$ 58,900	\$ 3,238
74	Tree Trimming	\$ 684	\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ -
75	<i>Road & Street Facilities</i>						
76	Street Sign Repair & Replacement	\$ 440	\$ 1,440	\$ 5,000	\$ 3,560	\$ 5,000	\$ -
77	<i>Parks & Recreation</i>						
78	Access Control Maintenance & Repair	\$ 9,454	\$ 27,500	\$ 27,500	\$ 0	\$ 27,500	\$ -
79	Athletic Court/Field/Playground Maint.	\$ 2,875	\$ 5,000	\$ 5,000	\$ -	\$ 10,000	\$ 5,000
80	Clubhouse - Facility Janitorial Supplies	\$ 1,500	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ -
81	Clubhouse - Janitorial Services	\$ 14,936	\$ 35,846	\$ 31,250	\$ (4,596)	\$ 42,000	\$ 10,750

Proposed Budget
Hawkstone Community Development District
 General Fund
 Fiscal Year 2026/2027

Chart of Accounts Classification		Actual YTD through 02/28/26	Projected Annual Totals 2025/2026	Annual Budget for 2025/2026	Projected Budget variance for 2025/2026	Budget for 2026/2027	Budget Increase (Decrease) vs 2025/2026
82	Dog Waste Station Supplies	\$ 1,500	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ -
83	Facility A/C & Heating Maintenance & Repair	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ -
84	Fountain Repairs	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ -
85	Fountain Service Repair & Maintenance	\$ -	\$ 2,800	\$ 2,800	\$ -	\$ 2,800	\$ -
86	Gazebo Repair & Maintenance	\$ -	\$ 500	\$ 500	\$ -	\$ 500	\$ -
87	Holiday Decorations	\$ 14,175	\$ 14,175	\$ 16,450	\$ 2,275	\$ 16,450	\$ -
88	Maintenance & Repair	\$ 7,186	\$ 17,246	\$ 15,000	\$ (2,246)	\$ 15,000	\$ -
89	Monument Maintenance & Repair	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ -
90	Park Signs Maint./Replacement	\$ 600	\$ 2,440	\$ 2,500	\$ 60	\$ 2,500	\$ -
91	Pest Control	\$ 610	\$ 1,464	\$ 1,650	\$ 186	\$ 1,650	\$ -
92	Playground Equipment and Maintenance	\$ 285	\$ 2,684	\$ 2,000	\$ (684)	\$ 2,000	\$ -
93	Playground Repairs	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ -
94	Pool Permits	\$ 525	\$ 525	\$ 525	\$ -	\$ 525	\$ -
95	Pool Repairs	\$ 980	\$ 2,352	\$ 10,000	\$ 7,648	\$ 25,000	\$ 15,000
96	Pool Service Contract	\$ 15,250	\$ 40,600	\$ 39,000	\$ (1,600)	\$ 42,000	\$ 3,000
97	Pool/Fountain Services Contract	\$ -	\$ 2,800	\$ 2,800	\$ -	\$ 2,800	\$ -
98	Telephone Fax, Internet	\$ 870	\$ 2,088	\$ 2,000	\$ (88)	\$ 2,000	\$ -
99	Contingency						
100	Miscellaneous Contingency	\$ 30,649	\$ 40,088	\$ 20,000	\$ (20,088)	\$ 30,000	\$ 10,000
101							
102	Field Operations Subtotal	\$ 566,013	\$ 1,504,666	\$ 1,369,533	\$ (135,133)	\$ 1,558,325	\$ 188,792
103							
104	TOTAL EXPENDITURES	\$ 628,822	\$ 1,640,526	\$ 1,501,831	\$ (140,615)	\$ 1,721,799	\$ 219,968
105							
106	EXCESS OF REVENUES OVER EXPENDITURES	\$ 901,775	\$ (109,409)	\$ -	\$ (111,329)	\$ -	\$ -
107							

Hawkstone Community Development District

Debt Service

Fiscal Year 2026/2027

Chart of Accounts Classification	Series 2019 AA1	Series 2019 AA2	Series 2021	Series 2023	Budget for 2026/2027
REVENUES					
Special Assessments					
Net Special Assessments ⁽¹⁾	\$374,987.53	\$124,891.80	\$415,700.26	\$630,573.63	\$1,546,153.22
TOTAL REVENUES	\$374,987.53	\$124,891.80	\$415,700.26	\$630,573.63	\$1,546,153.22
EXPENDITURES					
Administrative					
Debt Service Obligation	\$374,987.53	\$124,891.80	\$415,700.26	\$630,573.63	\$1,546,153.22
Administrative Subtotal	\$374,987.53	\$124,891.80	\$415,700.26	\$630,573.63	\$1,546,153.22
TOTAL EXPENDITURES	\$374,987.53	\$124,891.80	\$415,700.26	\$630,573.63	\$1,546,153.22
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%):

6.0%

GROSS ASSESSMENTS

\$1,644,015.60

Notes:

Tax Roll Collection Costs for Hillsborough County are 6% of Tax Roll. Budgeted net of tax roll assessments.

See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service

HAWKSTONE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2026/2027 O&M Budget:		\$1,721,799.00	2025/2026 O&M Budget:	\$1,501,831.00
Hillsborough County Collection Cost:	2%	\$36,634.02	2026/2027 O&M Budget:	\$1,721,799.00
Early Payment Discount:	4%	\$73,268.04		
2026/2027 Total:		\$1,831,701.06	Total Difference:	\$219,968.00

Lot Size	Assessment Breakdown	Per Unit Annual Assessment Comparison		Proposed Increase / Decrease	
		2025/2026	2026/2027	\$	%
Assessment Area 1					
<i>Darsey (AA1) Single Family 40'</i>	Series 2019AA1 Debt Service	\$1,055.85	\$1,055.85	\$0.00	0.00%
	Operations/Maintenance	\$1,153.36	\$1,322.29	\$168.93	14.65%
	Total	\$2,209.21	\$2,378.14	\$168.93	7.65%
<i>Darsey (AA1) Single Family 50'</i>	Series 2019AA1 Debt Service	\$1,319.81	\$1,319.81	\$0.00	0.00%
	Operations/Maintenance	\$1,441.70	\$1,652.86	\$211.16	14.65%
	Total	\$2,761.51	\$2,972.67	\$211.16	7.65%
<i>Darsey (AA1) Single Family 60'</i>	Series 2019AA1 Debt Service	\$1,583.78	\$1,583.78	\$0.00	0.00%
	Operations/Maintenance	\$1,730.04	\$1,983.43	\$253.39	14.65%
	Total	\$3,313.82	\$3,567.21	\$253.39	7.65%
Assessment Area 2					
<i>Okerlund (AA2) Single Family 60'</i>	Series 2019AA2 Debt Service	\$1,687.50	\$1,687.50	\$0.00	0.00%
	Operations/Maintenance	\$1,730.04	\$1,983.43	\$253.39	14.65%
	Total	\$3,417.54	\$3,670.93	\$253.39	7.41%
<i>Okerlund (AA2) Single Family 70'</i>	Series 2019AA2 Debt Service	\$1,968.76	\$1,968.76	\$0.00	0.00%
	Operations/Maintenance	\$2,018.38	\$2,314.01	\$295.63	14.65%
	Total	\$3,987.14	\$4,282.77	\$295.63	7.41%
Assessment Area 3					
<i>Hinton (AA3) Single Family 50'</i>	Series 2021 Debt Service	\$1,562.44	\$1,562.44	\$0.00	0.00%
	Operations/Maintenance	\$1,441.70	\$1,652.86	\$211.16	14.65%
	Total	\$3,004.14	\$3,215.30	\$211.16	7.03%
<i>Hinton (AA3) Single Family 60'</i>	Series 2021 Debt Service	\$1,874.93	\$1,874.93	\$0.00	0.00%
	Operations/Maintenance	\$1,730.04	\$1,983.43	\$253.39	14.65%
	Total	\$3,604.97	\$3,858.36	\$253.39	7.03%
<i>Hinton (AA3) Single Family 70'</i>	Series 2021 Debt Service	\$2,187.42	\$2,187.42	\$0.00	0.00%
	Operations/Maintenance	\$2,018.38	\$2,314.01	\$295.63	14.65%
	Total	\$4,205.80	\$4,501.43	\$295.63	7.03%
Assessment Area 4					
<i>Hinton (AA4) Single Family 40'</i>	Series 2023 Debt Service	\$1,250.95	\$1,250.95	\$0.00	0.00%
	Operations/Maintenance	\$1,153.36	\$1,322.29	\$168.93	14.65%
	Total	\$2,404.31	\$2,573.24	\$168.93	7.03%
<i>Hinton (AA4) Single Family 50'</i>	Series 2023 Debt Service	\$1,563.69	\$1,563.69	\$0.00	0.00%
	Operations/Maintenance	\$1,441.70	\$1,652.86	\$211.16	14.65%
	Total	\$3,005.39	\$3,216.55	\$211.16	7.03%
<i>Hinton (AA4) Single Family 60'</i>	Series 2023 Debt Service	\$1,876.43	\$1,876.43	\$0.00	0.00%
	Operations/Maintenance	\$1,730.04	\$1,983.43	\$253.39	14.65%
	Total	\$3,606.47	\$3,859.86	\$253.39	7.03%
<i>Stogi (AA4) Single Family 40'</i>	Series 2023 Debt Service	\$1,250.95	\$1,250.95	\$0.00	0.00%
	Operations/Maintenance	\$1,153.36	\$1,322.29	\$168.93	14.65%
	Total	\$2,404.31	\$2,573.24	\$168.93	7.03%
<i>Stogi (AA4) Single Family 50'</i>	Series 2023 Debt Service	\$1,563.69	\$1,563.69	\$0.00	0.00%
	Operations/Maintenance	\$1,441.70	\$1,652.86	\$211.16	14.65%
	Total	\$3,005.39	\$3,216.55	\$211.16	7.03%

HAWKSTONE COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2026/2027 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,721,799.00
COLLECTION COSTS @	2.0%	\$36,634.02
EARLY PAYMENT DISCOUNT @	4.0%	\$73,268.04
TOTAL O&M ASSESSMENT		\$1,831,701.06

UNITS ASSESSED						ALLOCATION OF O&M ASSESSMENT				PER LOT ANNUAL ASSESSMENT					
LOT SIZE	O&M	SERIES 2019 AA1 DEBT SERVICE ⁽¹⁾	SERIES 2019 AA2 DEBT SERVICE ⁽¹⁾	SERIES 2021 DEBT SERVICE ⁽¹⁾	SERIES 2023 DEBT SERVICE ⁽¹⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	O&M	SERIES 2019 AA1 DEBT SERVICE ⁽²⁾	SERIES 2019 AA2 DEBT SERVICE ⁽²⁾	SERIES 2021 DEBT SERVICE ⁽²⁾	SERIES 2023 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
Assessment Area 1															
Darsey (AA1) Single Family 40'	62	62	0	0	0	0.80	49.60	4.48%	\$81,981.93	\$1,322.29	\$1,055.85	\$0.00	\$0.00	\$0.00	\$2,378.14
Darsey (AA1) Single Family 50'	112	112	0	0	0	1.00	112.00	10.11%	\$185,120.48	\$1,652.86	\$1,319.81	\$0.00	\$0.00	\$0.00	\$2,972.67
Darsey (AA1) Single Family 60'	117	117	0	0	0	1.20	140.40	12.67%	\$232,061.75	\$1,983.43	\$1,583.78	\$0.00	\$0.00	\$0.00	\$3,567.21
Assessment Area 2															
Okerlund (AA2) Single Family 60'	4	0	4	0	0	1.20	4.80	0.43%	\$7,933.73	\$1,983.43	\$0.00	\$1,687.50	\$0.00	\$0.00	\$3,670.93
Okerlund (AA2) Single Family 70'	64	0	64	0	0	1.40	89.60	8.09%	\$148,096.39	\$2,314.01	\$0.00	\$1,968.76	\$0.00	\$0.00	\$4,282.77
Assessment Area 3															
Hinton (AA3) Single Family 50'	192	0	0	192	0	1.00	192.00	17.33%	\$317,349.40	\$1,652.86	\$0.00	\$0.00	\$1,562.44	\$0.00	\$3,215.30
Hinton (AA3) Single Family 60'	15	0	0	15	0	1.20	18.00	1.62%	\$29,751.51	\$1,983.43	\$0.00	\$0.00	\$1,874.93	\$0.00	\$3,858.36
Hinton (AA3) Single Family 70'	52	0	0	52	0	1.40	72.80	6.57%	\$120,328.31	\$2,314.01	\$0.00	\$0.00	\$2,187.42	\$0.00	\$4,501.43
Assessment Area 4															
Hinton (AA4) Single Family 40'	84	0	0	0	84	0.80	67.20	6.06%	\$111,072.29	\$1,322.29	\$0.00	\$0.00	\$0.00	\$1,250.95	\$2,573.24
Hinton (AA4) Single Family 50'	106	0	0	0	106	1.00	106.00	9.57%	\$175,203.31	\$1,652.86	\$0.00	\$0.00	\$0.00	\$1,563.69	\$3,216.55
Hinton (AA4) Single Family 60'	122	0	0	0	122	1.20	146.40	13.21%	\$241,978.92	\$1,983.43	\$0.00	\$0.00	\$0.00	\$1,876.43	\$3,859.86
Stogi (AA4) Single Family 40'	38	0	0	0	38	0.80	30.40	2.74%	\$50,246.99	\$1,322.29	\$0.00	\$0.00	\$0.00	\$1,250.95	\$2,573.24
Stogi (AA4) Single Family 50'	79	0	0	0	79	1.00	79.00	7.13%	\$130,576.05	\$1,652.86	\$0.00	\$0.00	\$0.00	\$1,563.69	\$3,216.55
Total Community	1047	291	68	259	429		1108.20	100.00%	\$1,831,701.06						

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%):

(\$109,902.06)

Net Revenue to be Collected

\$1,721,799.00

⁽¹⁾ Reflects the number of total lots with Series 2019AA1, 2019AA2, 2021, and 2023 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2019AA1, 2019AA2, 2021, and 2023 bond issuances. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽³⁾ Annual assessment that will appear on the November 2026 Hillsborough County property tax bill for platted lots only. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).

GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles, and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for the management and administration of the District's day-to-day needs. These services include the conducting of board meetings, workshops, the overall administration of District functions, all required state, and local filings, preparation of the annual budget, purchasing, risk management, preparing various resolutions, and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to prepare, maintain and certify the assessment roll(s) and annually levy a non-ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services of the Collection Agent include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. The Collection Agent also maintains and updates the District's lien book(s) annually and provides for the release of liens on the property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.



Pizzetto & Company

EXPENDITURES - FIELD OPERATIONS:

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Street Lights: The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

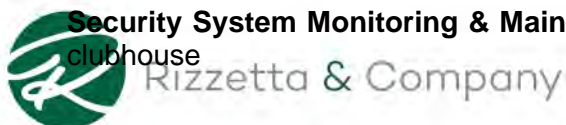
Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse



Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

RESERVE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.



Rizzetta & Company

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would be a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.



Rizzetta & Company